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CHINA SEVEN STAR HOLDINGS LIMITED

中國七星控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

RE-DESIGNATION OF DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of China Seven Star Holdings Limited (the “**Company**”) announces that with effect from 9 October 2014:

1. Mr. Tu Baogui (“**Mr. Tu**”), an executive Director and chief executive officer of the Company, steps down from his role as chief executive officer of the Company and is re-designated as a non-executive Director due to his decision to devote more time to his other commitments.
2. Mr. Chen Fenfai (“**Mr. Chen**”) is appointed as chief executive officer of the Company. Mr. Chen will be responsible for the overall strategic planning and management of the Company.

Biographical details of Mr. Tu

Mr. Tu, aged 61, was appointed as an executive Director and chief executive officer of the Company on 9 July 2013. Mr. Tu steps down from his role as chief executive officer of the Company and is re-designated as a non-executive Director of the Company with effect from 9 October 2014. Mr. Tu graduated from the Department of Finance and Accounting of Open University of Fujian, the Graduate School of Professional and Continuing Education graduate courses in Department of Finance of Xiamen University and holds a Senior Accountant qualification. Mr. Tu has more than 20 years of experience in the banking and finance industry. Mr. Tu also has been appointed as the President of Shanghai Branch and the Supervisor of Supervisory Committee of Industrial Bank Co., Ltd..

Mr. Tu has not entered into any written service contract with the Company and is not appointed for a special term but is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Tu is entitled to an annual remuneration of HK\$180,000 without any bonus

payment. The remuneration of Mr. Tu is not covered by any service contract. The remuneration package of Mr. Tu is determined by the Board with reference to his duties, responsibilities as well as the Company's remuneration policy and the market benchmark.

Save as disclosed above, Mr. Tu is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Tu did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange during in the last three years. Save as disclosed, Mr. Tu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the Shareholders in relation to the re-designation of Mr. Tu as a non-executive director of the Company.

Biographical details of Mr. Chen

Mr. Chen, aged 52, was appointed as a director of China Seven Star Wealth Management Limited, a subsidiary of the Company, on 16 April 2014. Mr. Chen graduated from the East China University of Political Science and Law and holds Lawyer's Licence of People's Republic of China. Mr. Chen serves as senior partner of Beijing Dacheng (Shanghai) Law Firm and has many years of professional experience in finance, private equity funds, company business, corporate investment, mergers and acquisitions, corporate restructuring, asset and debt restructuring, real estate, concession (BOT) and representative of civil and commercial disputes.

Mr. Chen has not entered into any written service contract with the Company and is not appointed for a special term. Mr. Chen is entitled to an annual remuneration of HK\$1,800,000 without any bonus payment. The remuneration of Mr. Chen is not covered by any service contract. The remuneration package of Mr. Chen is determined by the Board with reference to his duties, responsibilities as well as the Company's remuneration policy and the market benchmark.

Save as disclosed above, Mr. Chen is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Chen did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange during in the last three years. Save as disclosed, Mr. Chen does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. (Chapter 571 of the Laws of Hong Kong)

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the Shareholders in relation to the appointment of Mr. Chen as chief executive officer of the Company.

The Board would like to express its warmest welcome to Mr. Chen for taking up the appointment.

By Order of the Board
China Seven Star Holdings Limited
Law Gerald Edwin
Company Secretary

Hong Kong, 9 October 2014

As at the date of this announcement, the Board comprises (1) Mr. Ni Xinguang and Ms. Chen Xiaoyan as executive Directors; (2) Mr. Tu Baogui as non-executive Director; and (3) Mr. Lu Wei, Mr. Wong Chak Keung and Mr. Ling Yu Zhang as independent non-executive Directors.